

**December 28, 2009**

## **RE-ASSESSMENT OF INCOME TAX FOR FIN YEAR 2009-10) BY SUBMITTING FORM 10-E**

As per Rule 21A of Income Tax Rules 1962, we can submit Form 10E as we have received pay commission arrears pertaining to the years 2005-06, 2006-07, 2007-08 and 2008-2009. (January 2006 to August 2008). An example is given below which explains the eligibility for getting relief.

### **IT PAYABLE IF FORM 10-E IS NOT SUBMITTED (TABLE A)**

<b>Sl No</b>	<b>Details</b>	<b>Amount</b>
1.	Income chargeable under "Salaries" (including 60% of 6th Pay Commission arrears of Rs 91960)	Rs 488276
2.	Deductions under savings (Section 80C, 80CCC, 80CCD, 80D etc)	Rs 100000
3.	Net Taxable income (rounded to nearest Rs 10)	Rs 388280
4.	Tax Payable on Sl 3	Rs 31656
4 (a)	Education Cess	Rs 950
5.	Total Tax Payable	Rs 32606

### **IT PAYABLE AFTER SUBMITTING FORM 10-E (TABLE B)**

<b>Sl No</b>	<b>Details</b>	<b>Amount</b>
1.	Income chargeable under "Salaries" excluding the 60% arrears	Rs 396300
2.	Deductions under savings (Section 80C, 80CCC, 80CCD, 80D etc)	Rs 100000
3.	Net Taxable income	Rs 296300
4.	Tax Payable on Sl 3	Rs 13630
4(a)	Education cess	Rs 409
5	Total Tax Payable	Rs 14039
6	Tax Payable for previous year (After revising income of previous year - as per Form 10E)	Rs 12755
7	Total tax Payable (Sl 5 and 6)	Rs 26794
8	Relief eligible (Sl 5 of Table A - Sl 7	Rs 5812