PC-VI - 107 RBE No. 92/2009

GOVERNMENT OF INDIA/BHARAT SARKAR MINISTRY OF RAILWAYS/RAIL MANTRALAYA (RAILWAY BOARD)

No. F(E)III/2008/PF-1/1

New Delhi, dated-27.05.2009

The GMs/FA&CAOs,
All Indian Railways/Production Units.
(As per Mailing List)

Subject: Interest on arrears of Sixth Pay Commission deposited by Governments Servants in their GPF account – clarification regarding.

A copy of Ministry of Finance, Department of Expenditure's O.M.No.1/1/2008-IC dated 30th December, 2008 on the above subject, is enclosed for information and compliance. These instructions shall apply mutatis mutandis on the Railways also. Para 7 of Ministry of Finance, Department of Expenditure's O.M. dated 30th August, 2008 referred to in the enclosed O.M. has been adopted on the Railways vide para 8 of this office letter number PC-VI/2008/I/RSRP/1 dated 11.9.2008.

Please acknowledge receipt.

(Sunil Bhardwaj)

Dy. Director Finance(Estt.)III,

Railway Board.

DA: One

F.No.1/1/2008-IC
Government of India
Ministry of Finance
Department of Expenditure
Implementation Cell

New Delhi, dated the 30th December, 2008.

. OFFICE MEMORANDUM

Subject:

Interest on arrears of Sixth Pay Commission deposited by Government Servants in their GPF account - clarification regarding.

Vide Para 7 of this Department's Office Memorandum of even mainted dated 30th August, 2008 on the subject captioned "Implementation of Sixth Central Pay Commission recommendations - fixation of pay and payment of arrears - instructions regarding", instructions were issued that in case in Government servant wishes to deposit his arrears in his General Provident Fund account (GPF a/c), he may be permitted to do so. Clarifications are now being sought by some departments as to whether the amount of arrears so deposited by the Government servants in their GPF accounts will sami interest. In this connection, it is clarified that the O.M. dated 30th August, 2008 does not specify otherwise, and as such, the amount of arrears deposited by Government servants in their GPF account will earn interest. Such interest will be payable from the date of deposit of the arrears in the GPF account.

 All Ministries/Departments are requested to bring this to the notice of their subordinate/attached offices.

> (ALOK SAXENA) DIRECTOR

To:

All Ministries/Departments of Government of India as per standard mailing list.