

F. No 12(1)/E.II-A/2008
Government of India
Ministry of Finance
Department of Expenditure

North Block, New Delhi
Dated 24th October, 2008

Office Memorandum

Subject: Interest bearing advances / Sixth Central Pay Commission recommendation

The undersigned is directed to state that the implementation of the recommendations of the Sixth Central Pay Commission relating to interest bearing advances granted to Government employees is under consideration of the Government.

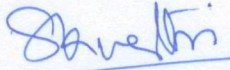
2. Meanwhile, pending finalization of the new arrangement, the existing provisions for interest bearing advances relating to purchase of Motor Car, Motorcycle, Scooter, Moped and Personal Computer would continue to be in operation. The eligibility criteria will be as follows:

Advance	Eligibility criteria
Motor Car (including Personal Computer)	Pay in the pay band of Rs 19530/- (Nineteen thousand five hundred and thirty only) or more
Motorcycle, Scooter, Moped	Pay in the pay band of Rs 8560/- (Eight thousand five hundred and sixty only) or more

3. The quantum of advances would be determined with reference to pay in the pay band and existing ceilings would remain unchanged.

4. Advances for purchase of Bicycle and Warm Clothing (provided for in Rule 31 and 35 respectively of the Compendium of Rules on Advances to Government Servants) are to be treated as interest free advances in terms of this Department's OM of even number dated 7th October, 2008.

5. Hindi version will follow.


(S. Krishnamoorthi)

Under Secretary to the Government of India

To

All Ministries / Departments of Government of India, etc

Copy (with usual number of spare copies) forwarded to C&AG, UPSC, etc. as per standard endorsement list.